

Regd Office: Sr. No. K/2/971,
Pragati Colony A, Vikas Nagar,
Nigdi-Kiwale, Pune - 412101.

CIN : UB0901PN2018PTC180441

GSTIN: 27ABB051964Q1ZP

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info@stackzeal.com

STACKZEAL PRIVATE LIMITED

Date: 09-10-2021

MEMORANDUM OF UNDERSTANDING

BETWEEN

Brahmdevdada Mane Institute Of Technology, Solapur

AND

Stackzeal Private Limited

This Memorandum of Understanding ("MoU") is made on 9th October 2021

Between

Stackzeal Private Limited, a company registered under the Companies Act, 2013 and having its registered office at 'Sr. No. K/2/971, Pragati Colony A, Vikas Nagar, Nigdi-Kiwale, Pune - 412101, Maharashtra, India (hereinafter called "Stackzeal Private Limited") of the FIRST PART

And

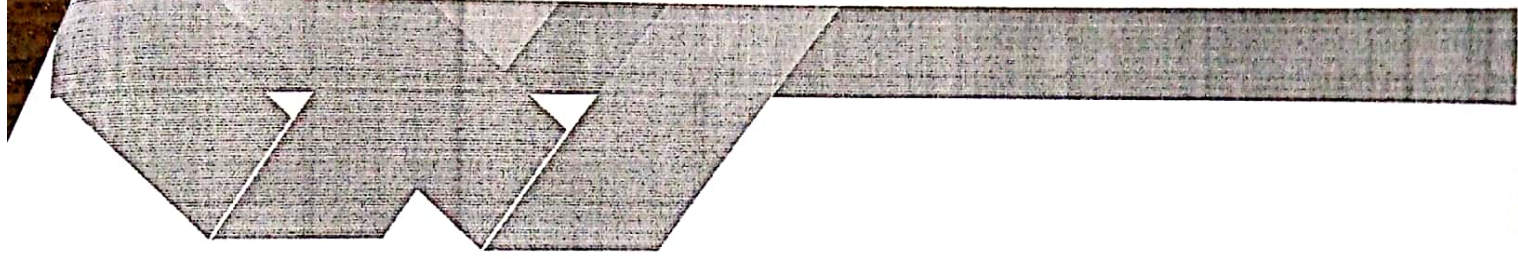
Brahmdevdada Mane Institute Of Technology, Solapur (Hereinafter called as "Brahmdevdada Mane Institute Of Technology, Solapur) of the SECOND PART

(Stackzeal Pvt Ltd and Brahmdevdada Mane Institute Of Technology, Solapur are hereinafter individually referred to as "Party" and collectively referred to as "Parties")

Terms and Conditions:

1. Duration:

This MOU shall be valid for Three (3) years from the effective date in which the first year will be free of any charges. Commercialisation and continuation for the rest of 2 years is optional and is based on the



approval of the college. Thereafter it may be renewed for a further period with suitable changes as may be required.

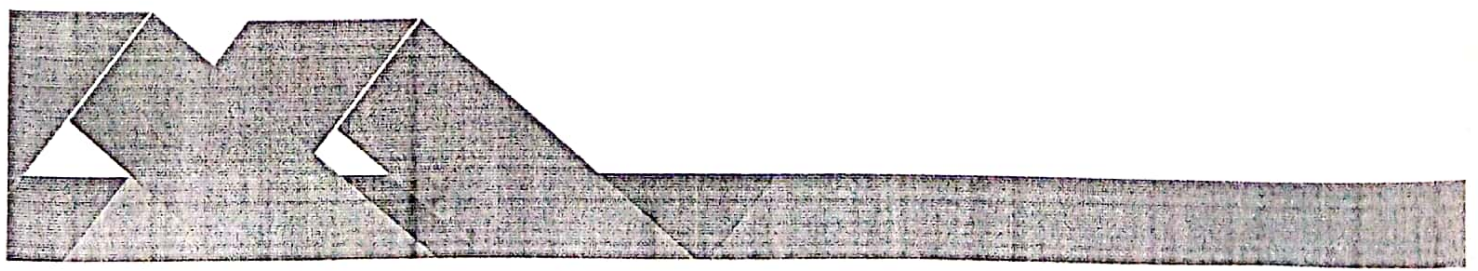
2. Purpose:

This MOU is for collaboration between the parties for mutual benefit for the purpose of providing a high end portal for the T & P department and placement/internship opportunities to students in the College.

3. Stackzeal Pvt Ltd's Standards of Performance and Responsibilities:

- Stackzeal Pvt Ltd can conduct guest lectures for students at campus.
- Stackzeal Pvt Ltd will provide EngineersConnect's facilities free of cost to all registered students which will provide them placement opportunities.
- All placement opportunities will be routed through training and placement offices only.
- Stackzeal Pvt Ltd can offer students opportunities to work on live projects of Stackzeal Pvt Ltd based on requirement.
- Stackzeal Pvt Ltd will help in advancing the portal as per new requirements.
- Stackzeal Pvt Ltd will make sure that the student data and any other information is kept secure and private.
- Stackzeal Pvt Ltd will stand liable in case of any data loss or stealth of student data from the Placement Portal.
- In case of any discrepancies **Brahmdevdada Mane Institute Of Technology, Solapur** by giving a 3-month notice.
- Stackzeal Pvt Ltd shall provide support to **Brahmdevdada Mane Institute Of Technology, Solapur** in case of any queries related to Portal. .
- Stackzeal Pvt Ltd shall provide Internship opportunities to students.

4. Mutual Obligations:

- Both the parties shall appoint one person as one point of contact for smooth execution of the activities proposed under the MOU.
 - This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner or to make any claim.
 - Each party shall respect the other's intellectual property and shall not use any trade name, trade mark, logo, symbol or designation belonging to the other party, without the prior written consent of the other party.
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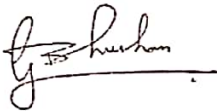
- Both parties shall take all reasonable steps to ensure the successful completion of the collaboration and shall cooperate with each other in performance of their respective obligations.

5. Commercials and Pre Orders:

- Stackzeal Pvt Ltd shall charge no fees to Brahmddevdada Mane Institute Of Technology, Solapur for the usage of this portal for the said period of 1 year.
- If Brahmddevdada Mane Institute Of Technology, Solapur and its students find the platform useful with all the services mentioned and fulfilled as per expectations, Brahmddevdada Mane Institute Of Technology, Solapur would like to preorder the paid services for students(Rs.100-500/per student) and college(Rs.10000-Rs.25000/year) as per further discussion which is totally optional and is based on mutual discussions after the said period of 1 year.

IN WITNESS WHEREOF, to show their assent, the duly authorized representative of the parties hereto have signed the Agreement and set their seals as below:-

Signed for and on behalf of
For Stackzeal Pvt Ltd



Bhushan Gaikwad,
(Director, StackZeal Private Limited)

Authorized Signatory



Signed for and on behalf of
For Brahmddevdada Mane Institute Of Technology,
Solapur



Authorized Signatory
Principal
BMIT, Solapur

